

**Forvis Mazars Mostafa Shawki**  
**Public Accountants & Consultants**

**PricewaterhouseCoopers EzzEldeen, Diab& CO.**  
**Public Accountants**

**Abu Dhabi Islamic Bank - Egypt” S.A.E”**  
**condensed interim consolidated financial statements**  
**for the financial period ending on June 30, 2025**  
**and the limited review report**

**Limited Review Report of Condensed Interim Consolidated Financial Statements**

**To: Board of Directors of Abu Dhabi Islamic Bank - Egypt "S.A.E"**

**Introduction**

We have performed a limited review on the accompanying condensed interim consolidated statement of financial position of Abu Dhabi Islamic Bank - Egypt "S.A.E" (the Bank) and its subsidiaries (together the "Group") as of 30 June 2025 and the related condensed interim consolidated statements of income, comprehensive income, cash flows and changes in equity for the six months then ended. Management is responsible for the preparation and fair presentation of these condensed interim consolidated financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our limited review.

**Scope of Limited Review**

We conducted our limited review in accordance with the Egyptian Standard on Review Engagements No. (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim consolidated financial statements.

**Conclusion**

In light of our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations.



**Ashraf Mamdouh**

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One Ninety, Parcel A - Building A2, South 90th Street,  
New Cairo  
Cairo, 7 August 2025

**Auditors'**



**Dr. Ahmed Mostafa Shawki**

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# Abu Dhabi Islamic Bank– Egypt – S.A.E

## Translation of Financial statements originally issued in Arabic

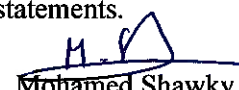
### Condensed interim consolidated statement of financial position as at 30 June 2025

	Note No	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>Assets</b>			
Cash and due from Central Bank	13	14,650,381	13,811,689
Due from banks	14	90,792,586	98,117,659
Financing and facilities to banks (net of expected credit losses)	15	4,991,860	2,030,727
Conventional financing to customers (net of expected credit losses)	16	-	61,123
Financing and facilities to customers (net of expected credit losses)	16	120,629,887	95,629,948
Financial leased assets to others		2,420,944	2,039,700
Non Current Assets Held for Sale		1,187	-
Islamic Pre promised exchange contracts		11,386	25,402
<b>Financial investments</b>			
- Fair value through profits and losses	1/17	115,972	122,019
- Financial investments at FVOCI	2/17	5,855,576	2,927,923
- Financial investments at amortized cost	3/17	48,174,167	39,040,223
Investments in associates		536,816	456,545
Intangible assets (net of accumulated amortization)		42,373	44,356
Other assets		8,884,343	5,241,682
Fixed assets (net of accumulated depreciation)	18	666,554	713,160
Investments properties		6,233	7,982
Deferred tax assets		321,653	196,968
<b>Total assets</b>		<b>298,101,918</b>	<b>260,467,106</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Due to banks	19	11,342,428	14,837,337
Customers' deposits	20	233,402,134	199,982,599
Islamic Pre promised exchange contracts		60,594	14,710
Subordinated Financing / Other Islamic Financings	21	10,341,043	10,401,271
Other liabilities		10,169,715	7,670,203
Current income tax liability		2,484,268	2,647,113
Other provisions	22	1,752,264	1,557,712
Defined benefits obligations		411,308	369,454
<b>Total liabilities</b>		<b>269,963,754</b>	<b>237,480,399</b>
<b>Equity</b>			
Issued & Paid up Capital	2/23	12,000,000	6,000,000
Reserves	24	1,529,961	1,118,374
Difference between face value and present value for Reduced cost subordinated financing		22,154	24,950
Retained earnings		14,551,893	15,815,345
<b>Total equity attributable to equity holders' of the bank</b>		<b>28,104,008</b>	<b>22,958,669</b>
Non-controlling interests		34,156	28,038
<b>Total equity</b>		<b>28,138,164</b>	<b>22,986,707</b>
<b>Total liabilities and equity</b>		<b>298,101,918</b>	<b>260,467,106</b>

The Limited Review Report is attached

The accompanying notes from (1) to (28) are integral part of these financial statements.

  
 Mohamed Aly  
 Chief Executive Officer and  
 Managing Director

  
 Mohamed Shawky  
 Chief Financial Officer

Cairo on August 7, 2025

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Condensed interim consolidated income statement for the period ended 30 June 2025

	Note No	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
Income from Murabaha, Musharaka, Mudaraba and similar income		23,361,569	15,819,887	11,669,663	8,809,652
Cost of deposits and similar costs		(13,800,156)	(8,777,565)	(6,814,502)	(5,008,300)
<b>Net income from funds</b>	<b>6</b>	<b>9,561,413</b>	<b>7,042,322</b>	<b>4,855,161</b>	<b>3,801,352</b>
Fees and commissions income		1,694,809	1,312,170	904,654	696,864
Fees and commissions expenses		(331,341)	(340,494)	(182,365)	(189,992)
<b>Net fees and commission income</b>	<b>7</b>	<b>1,363,468</b>	<b>971,676</b>	<b>722,289</b>	<b>506,872</b>
Dividend income		2,280	1,850	197	1,101
Net trading income	<b>8</b>	455,342	421,215	279,764	136,654
Administrative expenses	<b>9</b>	(1,561,610)	(1,238,300)	(825,427)	(613,352)
Other operating expenses	<b>10</b>	(741,715)	(277,838)	(414,730)	(108,411)
Expected credit losses	<b>11</b>	(732,193)	(774,689)	(314,261)	(478,738)
Share Of Associates Results		81,152	74,157	29,886	57,988
<b>profit for the Period before tax</b>		<b>8,428,137</b>	<b>6,220,393</b>	<b>4,332,879</b>	<b>3,303,466</b>
Income tax expense	<b>12</b>	(2,194,198)	(1,641,660)	(1,129,384)	(843,678)
<b>Net profit for the Period</b>		<b>6,233,939</b>	<b>4,578,733</b>	<b>3,203,495</b>	<b>2,459,788</b>
<b>Attributable to:</b>					
Shareholder's equity of the bank		6,225,424	4,574,013	3,192,534	2,458,153
Non-controlling interests		8,515	4,720	10,961	1,635
<b>Net profit for the Period</b>		<b>6,233,939</b>	<b>4,578,733</b>	<b>3,203,495</b>	<b>2,459,788</b>
<b>Basic earning per share in net profit for the Period (EGP)</b>		<b>7.43</b>	<b>7.74</b>	<b>3.29</b>	<b>4.02</b>

The accompanying notes from (1) to (28) are integral part of these financial statements.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Condensed interim consolidated statement of comprehensive income for the period ended 30 June 2025

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
<b>Net profit for the Period</b>	<b>6,233,939</b>	<b>4,578,733</b>	<b>3,203,495</b>	<b>2,459,788</b>
<b><u>Items that will not be reclassified to the Profit and Loss:</u></b>				
Change in fair value reserve of equity instruments at fair value through other comprehensive income	3,136	43,097	(144)	3,369
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(437)	(9,697)	32	(758)
<b><u>Items that will be reclassified to the Profit and Loss:</u></b>				
Change in fair value reserve of debt instruments at fair value through other comprehensive income	(47,575)	51,008	(49,482)	(37,689)
Expected credit loss for fair value of debt Instruments measured at fair value through other comprehensive income	(591)	(1,998)	(827)	(2,755)
Deferred Income tax related to items that are reclassified to the profits and losses	10,704	(10,950)	11,134	9,007
<b>Other comprehensive income/(loss) for the Period ,net of tax</b>	<b>(34,763)</b>	<b>71,460</b>	<b>(39,287)</b>	<b>(28,826)</b>
<b>Comprehensive income for the Period net of tax</b>	<b>6,199,176</b>	<b>4,650,193</b>	<b>3,164,208</b>	<b>2,430,962</b>
<b><u>Attributable to:</u></b>				
Shareholder's equity of the bank	6,190,661	4,645,473	3,153,247	2,429,327
Non-controlling interests	8,515	4,720	10,961	1,635
<b>Comprehensive income for the Period net of tax</b>	<b>6,199,176</b>	<b>4,650,193</b>	<b>3,164,208</b>	<b>2,430,962</b>

The accompanying notes from (1) to (28) are integral part of these financial statements.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Condensed interim consolidated statement of cash flows for the period ended 30 June 2025

	Note No.	30 June 2025 EGP (in thousands)	30 June 2024 EGP (in thousands)
<b>Cash flows from operating activities</b>			
profit for the year before tax		8,428,137	6,220,393
<b>Adjustments to reconcile profits with cash flows from operating activities</b>			
Depreciation and Amortization of fixed and intangible assets	9	79,699	63,837
Depreciation of investment property	9	562	606
Charge impairment loss of financing and facilities to customers	11	730,102	443,176
Charge impairment loss of financing and facilities to banks	11	14,833	28,597
Collections of loans previously written off	16	21,868	22,485
Charge other provisions	22	193,033	133,014
Provisions no longer required other than financing provision	22	(463)	(67,124)
Provisions used other than financing provision	22	(938)	(5,604)
Bonds' premium and discount amortization		(271,205)	(726,492)
Foreign currency valuation differences of financing provisions in foreign currencies	16	(74,472)	545,194
Foreign currency valuation differences of provisions in foreign currencies other than financing provisions	22	2,920	187,546
Foreign currency valuation differences of due from banks provisions in foreign currencies	14	(774)	7,297
Foreign currency valuation differences of financial investments at FVOCI in foreign currencies		8,230	(115,901)
Foreign currency valuation differences of financial assets at AC in foreign currencies		269,649	(1,429,053)
Foreign currency valuation differences provisions in foreign currencies for financial instruments at AC		(1,154)	43,511
Foreign currency valuation differences of subordinated financing - With coupon		(182,437)	1,370,976
Foreign currency valuation differences of subordinated financing - at reduced cost	21	(43,633)	584,093
Foreign currency valuation differences of subordinated financing - at reduced cost - Equity		19,874	18,282
(Gains) valuation of financial investments at FVPL		(6,486)	(10,159)
(losses) / Gains from revaluation of Pre promised Forward contracts	8	48,144	32,502
(Release) / charge impairment loss of due from banks	11	(3,510)	(508)
(Release) / charge impairment loss provisions of FVOCI instruments	11	(549)	(1,998)
Charge /(release) impairment loss of financial investments at amortized cost	11	(8,683)	100,934
Impairment losses of other financial assets		-	204,488
Charge /(release) Impairment loss of other assets	10	-	7,794
(Gains) sale of equity instruments at FVPL		(4,693)	(9,554)
(Gains) on sale of fixed assets	10	(37,945)	(8,750)
(Gains) on sale of Investment Property	10	-	(8,886)
Bank's Share of Associates' results		(81,152)	(74,157)
Dividends income from equity instruments at FVOCI		(2,280)	(1,850)
Amortization of subordinated financing using EIR method	21	22,670	21,007
<b>Operating profits before changes in assets and liabilities resulting from operating activities</b>		<b>9,119,347</b>	<b>7,575,696</b>
<b>Net change in assets &amp; liabilities</b>			
Due from banks with maturity more than 90 days		8,308,443	(5,773,112)
Treasury bills with maturity more than 90 days		(4,996,997)	26,969
Financial investments at FVPL		17,226	98,679
Financing and facilities to customers and banks*	16	(28,728,194)	(25,992,690)
Other assets*		(3,735,047)	(695,070)
Financial leased assets to others		(386,670)	(159,327)
Due to banks	19	(3,494,909)	3,317,110
Customers' deposits	20	33,419,535	36,102,071
Financial Pre promised Contracts		11,755	4,315
Other liabilities		2,587,671	2,510,382
Employees' Benefits obligations		41,854	42,698
Income tax paid		(2,470,612)	(1,796,730)
<b>Net Cash flows generated from Operating activities</b>		<b>9,693,402</b>	<b>15,260,991</b>

\*The comparative figures have been modified to reflect the appropriate classification of the items referred to in Note No (27)



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Condensed interim consolidated statement of cash flows for the period ended 30 June 2025

	Note No.	30 June 2025 EGP (in thousands)	30 June 2024 EGP (in thousands)
<b>Cash flows from investing activities</b>			
Payments to purchase of fixed assets & Branches fixtures	18	(26,132)	(70,071)
Proceeds from sale of fixed assets		38,959	8,750
Payments to purchase of intangible assets		(5,992)	(7,113)
Proceeds from Sale of Investment Property		-	14,400
Payments to purchase financial investments at FVOCI		(1,426,024)	(308,692)
Proceeds from recovery of financial investments at FVOCI		1,482,717	100
Payments to purchase financial investments at AC		(7,519,951)	(3,486,198)
Proceeds from recovery of financial investments at AC		344,999	2,190,213
Payments to purchase investment in subsidiaries and associates		(11)	-
Proceeds from sale of investments in subsidiaries and associates		-	4,900
Proceeds from dividends income		2,280	1,850
<b>Net Cash flows (used in) generated from Investing activities</b>		<b>(7,109,155)</b>	<b>(1,651,861)</b>
<b>Cash flows from financing activities</b>			
Paid under Capital Increase		99,950	-
Proceeds from other long term loans		178,101	285,301
Dividends income paid		(1,055,996)	(542,900)
<b>Net Cash flows (used in) generated from financing activities</b>		<b>(777,945)</b>	<b>(257,599)</b>
<b>Net Increase in cash and cash equivalents during the Period</b>		<b>1,806,302</b>	<b>13,351,531</b>
Cash and Cash Equivalents at the beginning of the Period		80,089,766	55,075,924
<b>Cash and cash equivalents at the end of the Period</b>		<b>81,896,068</b>	<b>68,427,455</b>
<b>Cash and cash equivalents are represented in</b>			
Cash and due from Central Bank of Egypt	13	14,650,381	15,405,397
Due from banks	14	90,810,999	70,315,231
Treasury bills		13,182,207	8,164,722
Central Bank of Egypt Reserves		(13,125,371)	(17,295,148)
Due from banks with maturity more than three months from date of acquisition		(10,440,090)	-
Treasury bills with maturity more than three months from date of acquisition		(13,182,058)	(8,162,747)
<b>Cash and cash equivalents at the end of the Period</b>		<b>81,896,068</b>	<b>68,427,455</b>

The accompanying notes from (1) to (28) are integral part of these financial statements.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Condensed interim consolidated statement of changes in equity for the period ended 30 June 2025

	Issued & Paid up capital	Capital Reserve	Legal reserve	General reserve	Special reserve	General risk reserve	Fair value reserve	Difference between face value and present value for Reduced cost subordinated financing	Retained earnings	Total	EGP (in thousands) Non-controlling interests	Total
<b>30 June 2024</b>												
<b>Balance at 1 January 2024</b>	<b>5,000,000</b>	<b>4,748</b>	<b>255,491</b>	<b>54,955</b>	<b>31,968</b>	<b>219,979</b>	<b>178,049</b>	<b>30,435</b>	<b>8,569,192</b>	<b>14,344,817</b>	<b>19,631</b>	<b>14,364,448</b>
Transferred to reserves	-	41,556	222,452	-	-	-	-	-	(264,008)	-	-	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(528,520)	(528,520)	-	(528,520)
Remuneration for board members and Employees' Subsidiaries	-	-	-	-	-	-	-	-	(14,250)	(14,250)	(130)	(14,380)
Net change in other comprehensive income items	-	-	-	-	-	-	71,460	-	-	71,460	-	71,460
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(2,725)	21,007	18,282	-	18,282
Capital Increase	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-	-	-
Prior periods impact of subsidiaries & associates adjustments	-	-	-	-	2,665	-	-	-	2,333	4,998	39	5,037
Net profit for the period	-	-	-	-	-	-	-	-	4,574,013	4,574,013	4,720	4,578,733
<b>Balance at 30 June 2024</b>	<b>6,000,000</b>	<b>46,304</b>	<b>477,943</b>	<b>54,955</b>	<b>34,633</b>	<b>219,979</b>	<b>249,509</b>	<b>27,710</b>	<b>11,359,767</b>	<b>18,470,800</b>	<b>24,260</b>	<b>18,495,060</b>
<b>30 June 2025</b>												
<b>Balance at 1 January 2025</b>	<b>6,000,000</b>	<b>46,304</b>	<b>477,942</b>	<b>54,955</b>	<b>34,634</b>	<b>219,979</b>	<b>284,561</b>	<b>24,950</b>	<b>15,815,345</b>	<b>22,958,670</b>	<b>28,038</b>	<b>22,986,708</b>
Transferred to reserves	-	10,890	440,806	-	-	-	-	-	(451,696)	-	-	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(1,032,193)	(1,032,193)	-	(1,032,193)
Remuneration for board members and Employees' Subsidiaries	-	-	-	-	-	-	-	-	(23,673)	(23,673)	(130)	(23,803)
Net change in other comprehensive income items	-	-	-	-	-	-	(34,763)	-	-	(34,763)	-	(34,763)
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(2,796)	22,670	19,874	-	19,874
Prior periods impact of subsidiaries & associates adjustments	-	-	-	-	(5,347)	-	-	-	(3,984)	(9,331)	(2,267)	(11,598)
Shareholders' distributions (Free Shares)	6,000,000	-	-	-	-	-	-	-	(6,000,000)	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-	6,225,424	6,225,424	8,515	6,233,939
<b>Balance at 30 June 2025</b>	<b>12,000,000</b>	<b>57,194</b>	<b>918,748</b>	<b>54,955</b>	<b>29,287</b>	<b>219,979</b>	<b>249,798</b>	<b>22,154</b>	<b>14,551,893</b>	<b>28,104,008</b>	<b>34,156</b>	<b>28,138,164</b>

The accompanying notes from (1) to (28) are integral part of these financial statements.



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 1. GENERAL INFORMATION

Abu Dhabi Islamic Bank - Egypt (formerly National Development Bank - a joint stock company) was incorporated as an Egyptian joint stock company under Law No. 43/1974 and its executive regulations in the Arab Republic of Egypt. The main office of the Bank is located at 9 Rustom Street - Garden City, Cairo. The bank is listed on the Egyptian Stock Exchange.

ADIB was registered in the Commercial Register on April 3, 2013 by changing the bank's name from National Development Bank to Abu Dhabi Islamic Bank (ADIB) - Egypt.

ADIB provides corporates, retail banking, investment and custody services in the Arab Republic of Egypt through 74 branches and delegates employing 2,633 employees on the date of the financial statements.

These condensed consolidated interim financial statements for the period ended June 30, 2025 were approved by the Board of Directors on August 7, 2024.

### 2. BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The separate condensed interim financial statements are prepared in accordance with the rules for preparing and presenting the financial statements of banks issued by the Central Bank of Egypt, which were approved by its Board of Directors on December 16, 2008, regarding Egyptian banks issuing interim financial statements in accordance with the rules for preparing and presenting the financial statements of banks and the principles of recognition and measurement issued by the Central Bank of Egypt on that date after its impact by applying the requirements of International Financial Reporting Standard (9) "Financial Instruments" in light of the instructions issued on February 26, 2019, as well as in light of the amended Egyptian Accounting Standards issued during the year 2015 and their amendments and the provisions of the relevant local laws and in light of the Egyptian laws and regulations related to the preparation of these Consolidated financial statements. The bank has issued condensed financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020. Anything not specifically provided for in the instructions of the Central Bank of Egypt shall be referred to the Egyptian Accounting Standards, which permit banks to issue condensed quarterly financial statements.

These condensed interim Consolidated financial statements do not include all information and disclosures required for full annual Consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the bank's financial statements as at year ended December 31, 2024.

In preparing these condensed interim Consolidated financial statements, significant judgements made by the management in applying the bank's accounting policies and the key sources of estimation were the same as those were applied to the Consolidated financial statements as at year ended December 31, 2024.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3.FINANCIAL RISK MANAGEMENT

### 3/1 Credit Risk

#### 3/1/1 Financing and facilities

The balances of financing and facilities in terms of credit worthiness are as follows:

	30 June 2025			31 December 2024		
	Financing and facilities to customers	Financing and facilities to banks	Total Financing and facilities	Financing and facilities to customers	Financing and facilities to banks	Total Financing and facilities
<u>EGP (in thousands)</u>						
<b>Financing and facilities</b>						
Stage 1	118,643,328	5,009,406	123,652,734	94,613,681	2,033,552	96,647,233
Stage 2	6,236,910	-	6,236,910	5,470,559	-	5,470,559
Stage 3	2,967,300	-	2,967,300	2,268,930	-	2,268,930
<b>Total</b>	<b>127,847,538</b>	<b>5,009,406</b>	<b>132,856,944</b>	<b>102,353,170</b>	<b>2,033,552</b>	<b>104,386,722</b>
Less:						
Expected Credit Losses	(7,217,651)	(17,546)	(7,235,197)	(6,662,099)	(2,825)	(6,664,924)
<b>Net</b>	<b>120,629,887</b>	<b>4,991,860</b>	<b>125,621,747</b>	<b>95,691,071</b>	<b>2,030,727</b>	<b>97,721,798</b>

- During the period ended June 30, 2025, the Bank's portfolio of financing and facilities increased by 28.6% (December 31, 2024, an increase of 53.58%).

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3. FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/1/2 Financing and facilities to customers

The table below shows the movement between stages for Financing and facilities:

EGP (in thousands)								
	30 June 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
<b>Retail</b>								
Financing and facilities at Beginning of Period/Year	27,136,519	534,976	344,494	28,015,989	17,399,470	458,366	394,199	18,252,035
Transferred from stage 1	(469,502)	410,985	58,517	-	(452,228)	340,080	112,148	-
Transferred from stage 2	68,441	(139,992)	71,551	-	63,071	(108,961)	45,890	-
Transferred from stage 3	7,742	327	(8,069)	-	2,344	73	(2,417)	-
Re-Measurement impact	(3,582,550)	(86,690)	(31,964)	(3,701,204)	(3,332,045)	(110,536)	(51,975)	(3,494,556)
Financial assets purchased	13,264,267	61,381	44,521	13,370,169	16,458,393	211,781	58,352	16,728,526
Financial assets disposed of/ paid	(1,307,019)	(152,371)	-	(1,459,390)	(3,002,486)	(255,827)	(47,322)	(3,305,635)
Used provisions	-	-	(64,898)	(64,898)	-	-	(164,381)	(164,381)
<b>Balance of Financing and facilities</b>	<b>35,117,898</b>	<b>628,616</b>	<b>414,152</b>	<b>36,160,666</b>	<b>27,136,519</b>	<b>534,976</b>	<b>344,494</b>	<b>28,015,989</b>

EGP (in thousands)								
	30 June 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
<b>Corporate</b>								
Financing and facilities at Beginning of Period/Year	67,477,162	4,935,583	1,924,436	74,337,181	45,198,587	3,934,739	466,070	49,599,396
Transferred from stage 1	(706,011)	694,762	11,249	-	(932,491)	885,218	47,273	-
Transferred from stage 2	202,721	(946,286)	743,565	-	1,648	(1,126,080)	1,124,432	-
Transferred from stage 3	108,730	9,281	(118,011)	-	-	-	-	-
Re-Measurement impact	(4,062,677)	(227,189)	(354,049)	(4,643,915)	243,130	(318,552)	364,564	289,142
Foreign exchange translation differences	(171,444)	(19,278)	(38,426)	(229,148)	7,240,184	798,191	62,065	8,100,440
Financial assets purchased	50,934,546	1,855,487	436,006	53,226,039	39,189,128	1,619,660	70,417	40,879,205
Financial assets disposed of/ paid	(30,257,597)	(694,066)	-	(30,951,663)	(23,463,024)	(857,593)	205,544	(24,115,073)
Used provisions	-	-	(51,622)	(51,622)	-	-	(415,929)	(415,929)
<b>Balance of Financing and facilities</b>	<b>83,525,430</b>	<b>5,608,294</b>	<b>2,553,148</b>	<b>91,686,872</b>	<b>67,477,162</b>	<b>4,935,583</b>	<b>1,924,436</b>	<b>74,337,181</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3.FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/1/2 Financing and facilities to customers-continued

The table below shows the movement between stages for Expected Credit Losses:

EGP (in thousands)

	30 June 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
<b>Retail</b>								
Expected credit losses at beginning of the Period/Year	222,131	114,545	276,025	612,701	235,573	82,170	309,069	626,812
Transferred from stage 1	(4,534)	3,596	938	-	(5,816)	4,030	1,786	-
Transferred from stage 2	16,839	(49,464)	32,625	-	14,499	(36,507)	22,008	-
Transferred from stage 3	7,016	23	(7,039)	-	485	22	(507)	-
Re-Measurement impact	5,144	47,271	76,604	129,019	(51,583)	62,256	117,955	128,628
Financial assets purchased	30,109	9,985	860	40,954	37,538	23,946	9,873	71,357
Financial assets disposed of/ paid	(2,894)	(6,439)	-	(9,333)	(8,565)	(21,372)	(19,797)	(49,734)
Used provisions	-	-	(64,898)	(64,898)	-	-	(164,362)	(164,362)
<b>Balance of Expected Credit Losses</b>	<b>273,811</b>	<b>119,517</b>	<b>315,115</b>	<b>708,443</b>	<b>222,131</b>	<b>114,545</b>	<b>276,025</b>	<b>612,701</b>

EGP (in thousands)

	30 June 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
<b>Corporate</b>								
Expected credit losses at beginning of the Period/Year	1,546,012	2,641,419	1,861,967	6,049,398	1,004,391	2,136,862	445,122	3,586,375
Transferred from stage 1	(5,383)	5,155	228	-	(19,851)	18,813	1,038	-
Transferred from stage 2	8,836	(376,236)	367,400	-	78	(602,826)	602,748	-
Transferred from stage 3	108,731	9,281	(118,012)	-	-	-	-	-
Re-Measurement impact	(261,854)	182,178	7,517	(72,159)	284,677	494,865	832,382	1,611,924
Foreign exchange translation differences	(17,993)	(16,980)	(39,499)	(74,472)	143,248	511,793	56,438	711,479
Financial assets purchased	678,860	115,541	444,740	1,239,141	513,683	206,116	70,386	790,185
Financial assets disposed of/ paid	(353,978)	(227,100)	-	(581,078)	(380,214)	(124,204)	269,801	(234,617)
Used provisions	-	-	(51,622)	(51,622)	-	-	(415,948)	(415,948)
<b>Balance of Expected Credit Losses</b>	<b>1,703,231</b>	<b>2,333,258</b>	<b>2,472,719</b>	<b>6,509,208</b>	<b>1,546,012</b>	<b>2,641,419</b>	<b>1,861,967</b>	<b>6,049,398</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3.FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/1/3 Concentration risk of financial assets exposed to credit risk

#### (A) Geographical sectors

The following table represents an analysis of the Bank's most significant credit risk limits at book value, distributed by geographical sector at the end of the current period. When preparing this table, risk is allocated to the geographical sector according to the regions associated with the Bank's customers.

EGP (in thousands)

	Great Cairo	Arab Republic of Egypt		Total	Gulf Countries	Other Countries	Total
		Alexandria, Delta & Sinai	Upper Egypt				
Due from Banks	87,115,129	-	-	87,115,129	1,595,824	2,081,633	90,792,586
<u>Debt instruments at FVOCI</u>							
- Egyptian treasury Bonds	1,561,741	-	-	1,561,741	-	-	1,561,741
- Islamic Sukuk	254,236	-	-	254,236	-	-	254,236
- Egyptian treasury bills	3,601,737	-	-	3,601,737	-	-	3,601,737
<u>Debt instruments at amortized cost</u>							
- Egyptian treasury Bonds	36,078,560	-	-	36,078,560	-	-	36,078,560
- Islamic Sukuk	2,573,989	-	-	2,573,989	-	-	2,573,989
- Egyptian treasury bills	9,521,618	-	-	9,521,618	-	-	9,521,618
<u>Facilities to banks</u>	4,991,860	-	-	4,991,860	-	-	4,991,860
<u>Retail Financings</u>							
- Debit current accounts	6,367	2,376	500	9,243	-	-	9,243
- Credit cards	1,408,144	-	-	1,408,144	-	-	1,408,144
- Personal financings	26,617,356	6,380,287	1,242,200	34,239,843	-	-	34,239,843
- Mortgage financings	492,708	10,728	-	503,436	-	-	503,436
<u>Corporate Financings</u>							
- Debit current accounts	14,630,459	2,092	101	14,632,652	-	-	14,632,652
- Credit cards	150	-	-	150	-	-	150
- Direct financings	74,494,456	535,425	425,952	75,455,833	-	-	75,455,833
- Syndicated financings	1,598,237	-	-	1,598,237	-	-	1,598,237
Less Expected Credit Losses for customer financings	(7,103,494)	(86,436)	(27,721)	(7,217,651)	-	-	(7,217,651)
<b>Balance at 30 June 2025</b>	<b>257,843,253</b>	<b>6,844,472</b>	<b>1,641,032</b>	<b>266,328,757</b>	<b>1,595,824</b>	<b>2,081,633</b>	<b>270,006,214</b>
<b>Balance at 31 December 2024</b>	<b>215,781,969</b>	<b>14,512,083</b>	<b>1,419,829</b>	<b>231,713,881</b>	<b>1,557,360</b>	<b>4,098,812</b>	<b>237,370,053</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3. FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/1/3 Concentration risk of financial assets exposed to credit risk

#### (B) Activity sectors

The following table represents an analysis of the Bank's most significant credit risk limits at book value, distributed by activity sector.

	EGP (in thousands)							
	Financial institution	Manufacturing institution	Services	Wholesale and Retail	Governmental sector	Retail	Other activities	Total
Due from Banks	90,792,586	-	-	-	-	-	-	90,792,586
<u>Debt instruments at FVOCI</u>								
- Egyptian treasury Bonds	-	-	-	-	1,561,741	-	-	1,561,741
- Islamic Sukuk	-	-	-	-	254,236	-	-	254,236
- Egyptian treasury bills	-	-	-	-	3,601,737	-	-	3,601,737
<u>Debt instruments at amortized cost</u>								
- Egyptian treasury Bonds	-	-	-	-	36,078,560	-	-	36,078,560
- Islamic Sukuk	-	-	-	-	2,573,989	-	-	2,573,989
- Egyptian treasury bills	-	-	-	-	9,521,618	-	-	9,521,618
<u>Facilities to banks</u>	4,991,860	-	-	-	-	-	-	4,991,860
<u>Retail Financings</u>								
- Debit current accounts	-	-	-	-	-	9,243	-	9,243
- Credit cards	-	-	-	-	-	1,408,144	-	1,408,144
- Personal financings	-	-	-	-	-	34,239,843	-	34,239,843
- Mortgage financings	-	-	-	-	-	503,436	-	503,436
<u>Corporate Financings</u>								
- Debit current accounts	-	3,876,061	1,000,091	661,889	9,044,868	-	49,743	14,632,652
- Credit cards	-	45	105	-	-	-	-	150
- Direct financings	-	37,660,156	14,040,486	7,601,119	14,907,656	-	1,246,416	75,455,833
- Syndicated financings	-	1,335,610	262,627	-	-	-	-	1,598,237
Less Expected Credit Losses for customer financings	-	(2,389,374)	(1,664,223)	(404,716)	(2,031,996)	(708,443)	(18,899)	(7,217,651)
<b>Balance at 30 June 2025</b>	<b>95,784,446</b>	<b>40,482,498</b>	<b>13,639,086</b>	<b>7,858,292</b>	<b>75,512,409</b>	<b>35,452,223</b>	<b>1,277,260</b>	<b>270,006,214</b>
<b>Balance at 31 December 2024</b>	<b>100,148,386</b>	<b>29,599,211</b>	<b>12,916,503</b>	<b>5,921,649</b>	<b>60,903,588</b>	<b>27,403,288</b>	<b>477,428</b>	<b>237,370,053</b>



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 3.FINANCIAL RISK MANAGEMENT- CONTINUED

#### 3/2 Market Risk

The Bank is exposed to market risk represented in fluctuations in fair value or future cash flows arising from changes in market prices. The market risk arises from the open positions of the yield rates and foreign currencies, as each is exposed to general and private movements in the market and changes in the level of sensitivity to market rates or prices such as rates of yield and exchange rates. The Bank splits its exposure to market risk into trading and non-trading portfolios.

The market risk management is monitored by two separate teams. Market risk reports are reported to the Risk Committee of the Board of Directors and heads of operating units on a regular basis.

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the yield rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

#### 3/2/1 Risk of fluctuations in foreign exchange rates

- The Bank is exposed to risk of fluctuations in foreign exchange rates on its financial position and cash flows. The Board of Directors has set limits on foreign exchange at the total value of each of the positions at the end of the day as well as during the day. The following table summarizes the Bank's exposure to foreign exchange risk at the end of the financial Period. The following table presents the book value of financial instruments distributed in their respective currencies:

	EGP (in thousands)						
	EGP	USD	Sterling Pound	Euro	Japanese Yen	Other currencies	Total
<b>30 June 2025</b>							
<b>Financial Assets</b>							
Cash and due from Central Bank of Egypt	14,168,135	356,675	6,370	41,250	4	77,947	14,650,381
Due from banks	46,359,478	41,399,573	395,366	2,330,184	20,637	287,348	90,792,586
Financings and facilities to banks	-	4,991,860	-	-	-	-	4,991,860
Financings and facilities to customers	93,334,305	22,834,789	9,534	4,451,259	-	-	120,629,887
Islamic Pre promised exchange contracts	9,326	2,060	-	-	-	-	11,386
Financial investments at FVPL	115,972	-	-	-	-	-	115,972
Financial investments at FVOCI	5,377,485	472,335	-	5,756	-	-	5,855,576
Financial investments at amortized cost	28,864,929	18,993,860	-	315,378	-	-	48,174,167
Leased Assets	2,420,944	-	-	-	-	-	2,420,944
Other Financial assets	3,608,385	506,605	155	23,158	-	189	4,138,492
<b>Total Financial assets</b>	<b>194,258,959</b>	<b>89,557,757</b>	<b>411,425</b>	<b>7,166,985</b>	<b>20,641</b>	<b>365,484</b>	<b>291,781,251</b>
<b>Financial Liabilities</b>							
Due to banks	1,117,056	10,173,850	-	12,756	-	38,766	11,342,428
Customers' deposits	153,747,573	67,601,325	404,774	10,577,069	13,056	1,058,337	233,402,134
Islamic Pre promised exchange contracts	57,207	3,387	-	-	-	-	60,594
Subordinated financings	1,297,587	9,043,456	-	-	-	-	10,341,043
Other Financial liabilities	611,695	405,841	820	3,540	-	-	1,021,896
<b>Total Financial Liabilities</b>	<b>156,831,118</b>	<b>87,227,859</b>	<b>405,594</b>	<b>10,593,365</b>	<b>13,056</b>	<b>1,097,103</b>	<b>256,168,095</b>
<b>Net financial position</b>	<b>37,427,841</b>	<b>2,329,898</b>	<b>5,831</b>	<b>(3,426,380)</b>	<b>7,585</b>	<b>(731,619)</b>	<b>35,613,156</b>
<b>31 December 2024</b>							
<b>Total Financial assets</b>	<b>165,690,604</b>	<b>82,621,156</b>	<b>334,195</b>	<b>7,168,313</b>	<b>7,016</b>	<b>294,735</b>	<b>256,116,019</b>
<b>Total Financial Liabilities</b>	<b>137,626,048</b>	<b>80,786,903</b>	<b>325,730</b>	<b>7,042,343</b>	<b>8,307</b>	<b>776,169</b>	<b>226,565,500</b>
<b>Net financial position</b>	<b>28,064,556</b>	<b>1,834,253</b>	<b>8,465</b>	<b>125,970</b>	<b>(1,291)</b>	<b>(481,434)</b>	<b>29,550,519</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3.FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/2/2 Profit Rate Risk

- The Bank is exposed to the effects of fluctuations in the prevailing market yield rates, which is the risk of the cash flows of the yield rate of the future cash flows of a financial instrument due to changes in the instrument's yield rate and the risk of the fair value of the rate of yield , which is the risk of fluctuations in the value of the instrument due to changes in market yield rates , The margin of yield may increase as a result of those changes, but profits may fall in the event of unexpected movements. The Asset-Liability Committee (ALCO) sets limits on the level of variation in the re-pricing of the yield that the Bank may hold, and this is monitored daily by the Bank's risk Department.

### 3/3 Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its obligations associated with its financial obligations at due date and replacing amounts being withdrawn. This could result in failure to meet the repayment obligations of depositors and to meet financing commitments.

### 3/4 Capital Management

The objectives of the Bank in managing capital, in addition to the apparent equity in the financial position, are as follows:

- Compliance with the legal requirements of capital in the Arab Republic of Egypt and in the countries in which the Bank's branches operate.
- To protect the Bank's ability to continue and enable it to continue to generate yield for shareholders and other parties dealing with the Bank.
- Maintain a strong capital base that supports growth in activity.

Capital adequacy and capital uses are reviewed in accordance with the requirements of the regulatory body (the Central Bank of Egypt in the Arab Republic of Egypt or the supervisory bodies in which the foreign branches of the Bank operate) daily through the Bank's management, through models based on Basel Committee guidelines for banking supervision. The required data are provided to the Central Bank of Egypt on a quarterly basis.

The following table summarizes the basic and supporting capital components and capital adequacy ratios.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

	30 June 2025	31 December 2024
According to Basel II	EGP (in thousands)	EGP (in thousands)
<b>Tier 1 after disposals</b>		
<b>Basic going concern capital</b>		
Issued and paid up capital	12,000,000	6,000,000
Paid up capital under registration	-	-
Reserves	1,248,062	796,365
Fair value reserve	249,786	284,547
Retained earnings	14,539,821	15,831,681
Less: The bank's investments in financial companies (banks or companies) and insurance companies (shares and investment funds)	(270,920)	(232,922)
Deferred tax	(321,669)	(196,968)
Intangible assets	(42,373)	(44,356)
<b>Total basic going concern capital after disposal</b>	<b>27,402,707</b>	<b>22,438,347</b>
<b>Additional basic capital</b>		
Difference between FV and PV for subordinated financing	22,154	24,950
<b>Total additional basic capital</b>	<b>22,154</b>	<b>24,950</b>
<b>Total Tier 1 after disposal (basic capital)</b>	<b>27,424,861</b>	<b>22,463,297</b>
<b>Tier 2 after disposals</b>		
Equivalent of required provisions balances against debt instruments / loans and credit facilities And Contingent Liabilities incorporated in stage 1	2,405,641	2,076,871
Subordinated financing	6,347,687	7,073,796
45 % of the increase in fair value compared to carrying amount of investments in affiliates and associates	106,273	46,528
45% of special reserve	13,179	15,585
<b>Total Tier 2 after disposal</b>	<b>8,872,780</b>	<b>9,212,780</b>
<b>Total capital base after disposal</b>	<b>36,297,641</b>	<b>31,676,077</b>
Credit risks	192,472,166	166,189,756
The value of overriding the top 50 clients over the prescribed limits is weighted by risk weights	5,182,957	9,265,436
Market risks	356,083	845,530
Operating risks	7,742,300	7,742,300
<b>Total assets and contingent liabilities weighted by credit, market, operational risks</b>	<b>205,753,506</b>	<b>184,043,022</b>
<b>Capital Adequacy Ratio</b>	<b>17.64%</b>	<b>17.21%</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 3.FINANCIAL RISK MANAGEMENT- CONTINUED

### 3/5 Leverage Ratio

The Board of Directors of the Central Bank of Egypt (CBE) at its meeting dated 7 July 2015 issued a resolution approving the supervisory instructions for the financial leverage, with the banks' commitment to the minimum rate of 3% on a quarterly basis as a binding control ratio starting from 2019.

In preparation for consideration of the first support of the Basel (Minimum Capital Adequacy) in order to preserve the strength and integrity of the Egyptian banking system and to comply with the best international supervisory practices in this regard. The leverage reflects the relationship between the first tier of capital used in the standard Capital adequacy (after disposals), and bank assets (both on and off the balance sheet) are not weighted by risk weights.

The following table summarizes the banks leverage ratio.

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>Tier 1 capital after disposals (1)</b>	<b>27,424,861</b>	<b>22,463,297</b>
Cash and due from CBE	21,624,634	19,433,859
Due from Banks	88,846,136	94,537,740
Treasury bills and other government securities	13,182,208	8,196,685
Financial investments at FVPL	30,875	60,991
Financial investments at FVOCI	2,253,839	2,308,242
Financial investments at amortized cost	38,718,449	31,564,622
Investments in subsidiaries and associates	624,099	543,817
Total financings and credit facilities to customers	122,606,927	97,813,331
Fixed assets (net of impairment loss provision & accumulated depreciation)	661,558	706,918
Other assets	12,386,687	8,225,129
Deducted amounts from exposures (some of tier 1 exclusions for capital base)	(634,962)	(474,246)
<b>Total on-balance sheet exposures items after deducting tier 1 disposals</b>	<b>300,300,450</b>	<b>262,917,088</b>
Replacement cost	11,386	25,402
Expected future value	31,962	20,988
<b>Pre-Promised Islamic Contracts</b>	<b>43,348</b>	<b>46,390</b>
Treasury bills sale with repurchase commitment	-	93
<b>Exposure resulting from securities financing</b>	<b>-</b>	<b>93</b>
<b>Total on-balance sheet exposures, pre-promised islamic contracts and financing financial securities</b>	<b>300,343,798</b>	<b>262,963,571</b>
Letters of credit -import	1,849,097	1,974,911
Letters of credit -export	236,304	12,009
letters of guarantee	18,983,337	15,798,476
letters of guarantee requested or guaranteed by external	1,918,716	2,227,233
Contingent liabilities for general collaterals for financing facilities and similar collaterals	158,711	162,684
Bank acceptance	5,073,113	7,189,089
<b>Total contingent liabilities</b>	<b>28,219,278</b>	<b>27,364,402</b>
Capital commitments	380,267	286,064
Operating lease commitments	604,801	594,631
Financing commitments to clients /banks (unutilized part) original maturity period	6,533,404	4,860,880
<b>Total commitments</b>	<b>7,518,472</b>	<b>5,741,575</b>
<b>Total exposures off-balance sheet</b>	<b>35,737,750</b>	<b>33,105,977</b>
<b>Total exposures on-balance sheet and off-balance</b>	<b>336,081,548</b>	<b>296,069,548</b>
<b>Financial leverage ratio (1/2)</b>	<b>8.16%</b>	<b>7.59%</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 4. SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Bank shall use estimates and assumptions that affect the amounts of assets and liabilities disclosed during the next fiscal period / year. Estimates and assumptions shall be continually assessed based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and information available.

#### A. Estimates:

Information on estimates used in applying accounting policies that have a material impact on the amounts recognized in the financial statements:

- **Classification of financial assets:** assessment of the business model in which the asset shall be retained and evaluated whether contractual terms of the financial asset shall result in the generating of cash flows in the form of payment of profit and installments on the outstanding balances of those assets.

#### B. Uncertainty Related with Assumptions and Estimates

Uncertainties related with assumptions and estimates of significant risks that may result in material adjustments in the financial period ended on 30 June 2025 shall appear in the following notes:

- **Impairment of financial instruments:** An assessment of whether there has been a significant increase in credit risk on financial assets since the initial recognition, taking into account, the impact of future looking factors upon measuring the expected credit losses.
- **Valuation of the fair value of financial instruments:** using unobservable inputs upon measuring.
- **Measurement of defined benefit liabilities:** Key actuarial assumptions.
- **Recognition of deferred tax assets:** the existence of future taxable profits that may be benefited from deferred tax losses.



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 5. SEGMENTS ANALYSIS

The activity segments shall include the operations, assets used in the rendering of banking services, the management of the risks surrounding them, and the profit related with this activity, which may differ from other activities. The segment analysis of operations in accordance with the banking business shall include:

#### Corporates

Including current account activities, deposits, debit current accounts receivable (Mudaraba), finance, credit facilities.

#### Investment

Including corporate mergers, investment purchasing, financing of corporate restructuring and financial instruments and pre-promised Islamic contracts.

#### Retail

Including current account activities, savings, deposits, credit cards, personal finance and mortgage finance.

#### Other activities

Including other banking activities as the management of funds and transactions between activity segments in accordance with the normal course of business of the Bank; assets and liabilities shall include operating assets and liabilities as presented in the Bank's financial position.

	EGP (in thousands)				
	corporate	Investment	Retail	Other activities	Total
<b>30 June 2025</b>					
<b>Revenues and expenses by activity segment</b>					
Revenues of activity segment	3,159,004	2,904,585	3,145,681	1,767,791	10,977,061
Expenses of activity segment	(1,265,073)	(35,179)	(998,887)	(249,785)	(2,548,924)
<b>profit for the Period before tax</b>	1,893,931	2,869,406	2,146,794	1,518,006	8,428,137
Tax	(426,134)	(645,616)	(488,733)	(633,715)	(2,194,198)
<b>Net profit for the Period</b>	1,467,797	2,223,790	1,658,061	884,291	6,233,939
<b>Assets and liabilities by activity segment</b>					
Assets of activity segment	81,539,700	144,324,473	39,496,007	-	265,360,180
Un-classified assets	-	-	-	32,741,738	32,741,738
<b>Total assets</b>	81,539,700	144,324,473	39,496,007	32,741,738	298,101,918
Liabilities of activity segment	123,541,161	20,519,070	110,616,429	-	254,676,660
Un-classified liabilities	-	-	-	15,287,094	15,287,094
<b>Total liabilities</b>	123,541,161	20,519,070	110,616,429	15,287,094	269,963,754

	EGP (in thousands)				
	corporate	Investment	Retail	Other activities	Total
<b>31 December 2024</b>					
<b>Revenues and expenses by activity segment 30 June 2024</b>					
Revenues of activity segment	3,209,883	2,166,343	1,975,926	1,117,812	8,469,964
Expenses of activity sectors	(1,536,693)	(142,722)	(780,554)	210,398	(2,249,571)
<b>profit for the Period before tax</b>	1,673,190	2,023,621	1,195,372	1,328,210	6,220,393
Tax	(450,760)	(422,468)	(277,404)	(491,028)	(1,641,660)
<b>Net profit for the Period</b>	1,222,430	1,601,153	917,968	837,182	4,578,733
<b>Assets and liabilities by activity segment 31 December 2024</b>					
Assets of activity sectors	64,902,169	139,640,061	31,205,829	-	235,748,059
Non-Classified assets	-	-	-	24,719,047	24,719,047
<b>Total assets</b>	64,902,169	139,640,061	31,205,829	24,719,047	260,467,106
Liabilities of activity sectors	109,496,835	24,167,179	91,319,050	-	224,983,064
Non-classified liabilities	-	-	-	12,497,335	12,497,335
<b>Total liabilities</b>	109,496,835	24,167,179	91,319,050	12,497,335	237,480,399



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 6.NET REVENUES FROM FUNDS

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
<b>Income from Murabaha, Musharaka, Mudaraba and other similar income</b>				
Banks	109,048	16,782	74,101	16,782
customers	11,948,809	7,982,229	6,185,072	4,612,361
<b>Total</b>	<b>12,057,857</b>	<b>7,999,011</b>	<b>6,259,173</b>	<b>4,629,143</b>
Financial investments in debt instruments at AC and FVOCI	70,983	16,757	39,835	9,660
Deposits and current accounts*	10,850,175	7,512,873	5,184,204	4,022,209
Income from Leased assets	382,554	291,246	186,451	148,640
<b>Total</b>	<b>23,361,569</b>	<b>15,819,887</b>	<b>11,669,663</b>	<b>8,809,652</b>
<b>Cost of deposits and similar costs</b>				
To banks	(262,750)	(522,307)	(22,820)	(314,130)
To customers	(12,948,354)	(7,878,116)	(6,497,519)	(4,480,793)
other financings	(589,045)	(376,983)	(294,163)	(213,310)
Financing financial instruments and sales transactions of financial instruments with a repurchase commitment	(7)	(159)	-	(67)
<b>Total</b>	<b>(13,800,156)</b>	<b>(8,777,565)</b>	<b>(6,814,502)</b>	<b>(5,008,300)</b>
<b>Net Revenues from funds</b>	<b>9,561,413</b>	<b>7,042,322</b>	<b>4,855,161</b>	<b>3,801,352</b>

\* The Income from deposits and current accounts with banks includes the return resulting from the Murabaha contract with a local bank, and the returns, profits and losses resulting from financial investments in government debt instruments belong to this bank in accordance with the investment restricted Wakala which requires investing these amounts in government debt instruments within the limits of the expected and agreed return.

### 7. NET FEES AND COMMISSION INCOME

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
<b>Fees and commissions income:</b>				
Credit related fees and commissions	1,035,779	868,558	559,231	551,800
Fees of corporate financing	28,478	11,648	10,784	(1,961)
Cards related fees and commissions	154,518	122,912	86,685	56,684
Custody fees	2,851	734	1,836	344
Other fees	473,183	308,318	246,118	89,997
<b>Total</b>	<b>1,694,809</b>	<b>1,312,170</b>	<b>904,654</b>	<b>696,864</b>
<b>Fees and commissions expenses:</b>				
Paid brokerage fees	(805)	(476)	(805)	(378)
Miscellaneous banking commission	(13,359)	(9,904)	(8,626)	(5,497)
Credit cards paid commissions	(234,014)	(281,823)	(129,603)	(159,301)
Other fees and commissions paid	(83,163)	(48,291)	(43,331)	(24,816)
<b>Total</b>	<b>(331,341)</b>	<b>(340,494)</b>	<b>(182,365)</b>	<b>(189,992)</b>
<b>Net fees and commission income</b>	<b>1,363,468</b>	<b>971,676</b>	<b>722,289</b>	<b>506,872</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 8.NET TRADING INCOME

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
<b>Foreign currencies operations:</b>				
Gain from fx deals	487,914	430,516	304,528	184,748
Gain of Islamic forward contracts revaluation	(48,144)	(32,502)	(41,751)	(7,237)
Gain of revaluation of forward Foreign exchange contracts	263	(1,106)	8,537	(47,706)
Gain / (Loss) of currency option contracts revaluation	4,130	4,594	2,388	130
Equity Instruments at FVPL	677	4,805	1,142	(118)
Mutual funds at FVPL	10,502	14,908	4,920	6,837
<b>Total</b>	<b>455,342</b>	<b>421,215</b>	<b>279,764</b>	<b>136,654</b>

### 9.ADMINISTRATIVE EXPENSES

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
<b>Employees' cost</b>				
Salaries,wages and benefits	(683,940)	(544,102)	(357,490)	(291,539)
Social insurance	(37,334)	(30,170)	(19,374)	(15,420)
<b>Pension cost</b>				
Defined contribution plans	(21,907)	(16,610)	(11,582)	(9,294)
Defined benefit plans	(68,501)	(63,370)	(34,173)	(31,685)
Depreciation and amortization	(80,261)	(64,444)	(40,096)	(32,862)
Other administrative expenses	(669,667)	(519,604)	(362,712)	(232,552)
<b>Total</b>	<b>(1,561,610)</b>	<b>(1,238,300)</b>	<b>(825,427)</b>	<b>(613,352)</b>

### 10.OTHER OPERATING EXPENSES

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
Gain / (Loss) on translation of monetary assets and liabilities denominated in foreign currencies other than those held for trading or initially designated at FVPL	(176,741)	99,851	(103,696)	5,321
Gain on sale of fixed assets	37,945	8,750	37,945	8,750
Gain on sale of investment properties	-	8,886	-	2,258
Cost Of Program	(199,806)	(158,062)	(103,154)	(92,164)
operating lease expense	(113,730)	(82,156)	(58,160)	(42,068)
Other assets Impairment	-	(7,794)	(101)	(7,794)
Other provisions	(192,570)	(65,890)	(139,014)	66,231
Other expense	(96,813)	(81,423)	(48,550)	(48,945)
<b>Total</b>	<b>(741,715)</b>	<b>(277,838)</b>	<b>(414,730)</b>	<b>(108,411)</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 11.EXPECTED CREDIT LOSSES

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
Financing and facilities to customers	(724,676)	(438,556)	(337,712)	(149,599)
Financing and facilities to banks	(14,833)	(28,597)	(13,818)	(28,597)
Due from banks	3,510	508	8,804	(10,376)
Financial investments at FVOCI	549	1,998	791	538
Financial investments at amortized cost	8,683	(100,934)	27,238	(94,816)
Leased Assets	(5,426)	(4,620)	436	8,600
Other Assets	-	(204,488)	-	(204,488)
<b>Total</b>	<b>(732,193)</b>	<b>(774,689)</b>	<b>(314,261)</b>	<b>(478,738)</b>

### 12.INCOME TAX EXPENSE

	Six Months ended 30 June 2025 EGP (in thousands)	Six Months ended 30 June 2024 EGP (in thousands)	Three Months ended 30 June 2025 EGP (in thousands)	Three Months ended 30 June 2024 EGP (in thousands)
Current tax	(2,308,631)	(1,756,292)	(1,154,572)	(849,200)
Deferred tax	114,433	114,632	25,188	5,522
<b>Total</b>	<b>(2,194,198)</b>	<b>(1,641,660)</b>	<b>(1,129,384)</b>	<b>(843,678)</b>

### 13.CASH AND DUE FROM CENTRAL BANK

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Cash	1,525,010	1,336,757
Balances with central bank within mandatory reserve ratio	13,125,371	12,474,932
<b>Total</b>	<b>14,650,381</b>	<b>13,811,689</b>
Non-Profit bearing balances	14,650,381	13,811,689
<b>Total</b>	<b>14,650,381</b>	<b>13,811,689</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 14.DUE FROM BANKS

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Current accounts	421,119	213,859
Placements with other banks	90,389,880	97,926,497
Murabaha due from local banks*	61,744,009	48,013,050
Restricted wakala due to local banks*	(61,744,009)	(48,013,050)
	<b>90,810,999</b>	<b>98,140,356</b>
(less) Expected Credit Losses	(18,413)	(22,697)
<b>Total</b>	<b>90,792,586</b>	<b>98,117,659</b>
Balances with CBE other than mandatory reserve ratio	6,974,269	5,622,227
Local banks	80,159,178	86,856,949
Murabaha due from local banks*	61,744,009	48,013,050
Restricted wakala due to local banks*	(61,744,009)	(48,013,050)
Foreign Banks	3,677,552	5,661,180
(less) Expected Credit Losses	(18,413)	(22,697)
<b>Total</b>	<b>90,792,586</b>	<b>98,117,659</b>
Non-Profit bearing balances	421,119	213,859
Variable profit bearing balances	83,421,587	92,307,996
Fixed profit bearing balances	6,968,293	5,618,501
(less) Expected Credit Losses	(18,413)	(22,697)
<b>Total</b>	<b>90,792,586</b>	<b>98,117,659</b>
<b>Due from banks' expected credit losses movement</b>		
Balance at beginning of the Period/Year	22,697	13,243
Net Expected credit losses recognized during the Period/Year	(3,510)	1,084
Foreign exchange translation differences	(774)	8,370
<b>Total</b>	<b>18,413</b>	<b>22,697</b>

\*Due from banks include an amount of EGP 61,744,009 representing a Murabaha with a local bank corresponding to an investment-restricted Wakala due to the same bank for the same amount to invest the amount of the restricted Wakala in government debt instruments, An offset was conducted between them as they fulfil the requirements of offsetting between the assets and liabilities mentioned in the rules of preparing and presenting the financial statements issued by the Central Bank of Egypt on 16 December 2008.

- In 2020, the Sharia Board of the bank approved this restructuring, through which Abu Dhabi Islamic Bank Egypt invests its surplus liquidity by entering into an international Murabaha transaction with a local bank, and signing an investment agency agreement. In this agreement, the local bank appoints Abu Dhabi Islamic Bank Egypt as a restricted investment agent for purchasing treasury bills and bonds on behalf of the Muwakkil. Accordingly, as stated, the bank's return consists of the profit from the international Murabaha transaction and the interest from the treasury bills and bonds in favor of the contracting local bank

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 15.FINANCING AND FACILITIES TO BANKS - (NET OF EXPECTED CREDIT LOSS)

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Direct Facilities	5,009,406	2,033,552
<b>Total</b>	<b>5,009,406</b>	<b>2,033,552</b>
<b>less:</b>		
Expected Credit Losses	(17,546)	(2,825)
<b>Total</b>	<b>(17,546)</b>	<b>(2,825)</b>
<b>Net</b>	<b>4,991,860</b>	<b>2,030,727</b>
<b>Financing and Facilities to banks' Credit loss analysis</b>		
<b>Balance at beginning of the Period/Year</b>	2,825	-
Net Expected credit losses recognized during the Period/Year	14,833	2,481
Foreign exchange translation differences	(112)	344
<b>Total</b>	<b>17,546</b>	<b>2,825</b>

## 16.FINANCING AND FACILITIES TO CUSTOMERS - (NET OF EXPECTED CREDIT LOSS)

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>Retail</b>		
Debit current accounts	9,243	9,855
Credit cards	1,408,144	1,276,893
Personal financing	34,239,843	26,129,524
Mortgage Financing	503,436	599,717
<b>Total</b>	<b>36,160,666</b>	<b>28,015,989</b>
<b>Corporate (including SMEs)</b>		
Debit current accounts	14,632,652	13,878,758
Direct financing	75,455,833	58,994,996
Syndicated financing	1,598,237	1,463,357
Credit cards	150	70
<b>Total</b>	<b>91,686,872</b>	<b>74,337,181</b>
<b>Total financing and facilities to customers</b>	<b>127,847,538</b>	<b>102,353,170</b>
<b>Deduct:</b>		
Expected Credit Losses	(7,217,651)	(6,662,099)
<b>Total</b>	<b>(7,217,651)</b>	<b>(6,662,099)</b>
<b>Net</b>	<b>120,629,887</b>	<b>95,691,071</b>
<b>Classified in balance sheet as follow</b>		
Conventional financings to Customers( net of ECL)	-	61,123
Islamic financings to Customers( net of ECL)	120,629,887	95,629,948
<b>Net</b>	<b>120,629,887</b>	<b>95,691,071</b>
Variable-profit bearing balances	65,071,659	63,485,421
Fixed-profit bearing balances	55,558,228	32,205,650
<b>Total</b>	<b>120,629,887</b>	<b>95,691,071</b>
<b>Financing and Facilities to customers' Expected Credit Losses movement</b>	<b>30 June 2025 EGP (in thousands)</b>	<b>31 December 2024 EGP (in thousands)</b>
<b>Balance at beginning of the Period/Year</b>	<b>6,662,099</b>	<b>4,213,187</b>
Subsidiaries write off	-	63,830
Net Expected credit losses recognized during the Period/Year	724,676	2,207,223
Recoveries from previously written-off financings	21,868	46,647
Used from provision during the Period/Year	(116,520)	(580,310)
Foreign exchange translation differences	(74,472)	711,522
<b>Total</b>	<b>7,217,651</b>	<b>6,662,099</b>



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 16.FINANCINGS AND FACILITIES TO CUSTOMERS - CONTINUED

#### Movement of Expected Credit losses for the customers' financing and facilities based on types:

EGP (in thousands)

#### Retail

30 June 2025	Debit current accounts	Covered cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the Period/Year	-	151,862	450,126	10,713	612,701
Expected Credit Losses During the Period	-	42,485	98,074	1,005	141,564
Recoveries from Written off loans	-	4,029	15,047	-	19,076
Used provisions during the Period	-	(13,308)	(51,590)	-	(64,898)
<b>Balance at 30 June 2025</b>	<b>-</b>	<b>185,068</b>	<b>511,657</b>	<b>11,718</b>	<b>708,443</b>

#### Corporate

30 June 2025	Debit current accounts	Direct financing	Syndicated financing	Covered cards	Total
Balance at beginning of the Period/Year	705,238	4,086,554	1,257,606	-	6,049,398
Expected Credit Losses During the Period	(161,944)	646,113	98,943	-	583,112
Recoveries from Written off loans	-	2,792	-	-	2,792
Used provisions during the Period	-	(51,622)	-	-	(51,622)
Foreign exchange translation differences	(6,967)	(48,938)	(18,567)	-	(74,472)
<b>Balance at 30 June 2025</b>	<b>536,327</b>	<b>4,634,899</b>	<b>1,337,982</b>	<b>-</b>	<b>6,509,208</b>

EGP (in thousands)

#### Retail

31 December 2024	Debit current accounts	Covered cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the year	-	89,369	528,432	9,011	626,812
Expected Credit Losses During the year	-	66,476	40,743	1,702	108,921
Recoveries from Written off loans	-	12,265	29,065	-	41,330
Used from provision during the year	-	(16,248)	(148,114)	-	(164,362)
<b>Balance at 31 December 2024</b>	<b>-</b>	<b>151,862</b>	<b>450,126</b>	<b>10,713</b>	<b>612,701</b>

#### Corporate

31 December 2024	Debit current accounts	Direct financing	Syndicated financing	Covered cards	Total
Balance at beginning of the year	148,912	2,876,675	560,780	8	3,586,375
Expected Credit Losses During the year	497,451	1,030,109	570,750	(8)	2,098,302
Disposals resulting from sale of subsidiaries	-	63,830	-	-	63,830
Recoveries from Written off loans	-	5,317	-	-	5,317
Used from provision during the year	-	(415,948)	-	-	(415,948)
Foreign exchange translation differences	58,875	526,571	126,076	-	711,522
<b>Balance at 31 December 2024</b>	<b>705,238</b>	<b>4,086,554</b>	<b>1,257,606</b>	<b>-</b>	<b>6,049,398</b>



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 17. FINANCIAL INVESTMENTS

### 17/1 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT AND LOSSES

Financial investments at FVPL	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>A) Listed equity instruments</b>		
Local corporate shares	15,951	14,924
<b>Total equity instruments</b>	<b>15,951</b>	<b>14,924</b>
<b>B) Mutual funds certificates</b>		
Un-Listed in stock exchange market	100,021	107,095
<b>Total mutual funds certificates</b>	<b>100,021</b>	<b>107,095</b>
<b>Total financial investments at FVPL (1)</b>	<b>115,972</b>	<b>122,019</b>

### 17/2 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHNSIVE INCOME

Financial investments at FVOCI	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>A) Treasury bonds - at FV</b>		
Listed in stock exchange market	1,561,741	1,607,748
<b>Total Treasury bonds</b>	<b>1,561,741</b>	<b>1,607,748</b>
<b>B) Islamic Sukuk - at FV</b>		
Listed in stock exchange market	254,236	262,944
<b>Total Islamic Sukuk</b>	<b>254,236</b>	<b>262,944</b>
<b>C) Government treasury bills - at FV</b>		
Un-Listed in stock exchange market	3,601,737	619,681
<b>Total Government treasury bills</b>	<b>3,601,737</b>	<b>619,681</b>
<b>Detailed T-bills maturities as the following:</b>		
Treasury bills of 91 days maturity	150	11,625
Treasury bills of 182 days maturity	38,300	5,375
Treasury bills of 273 days maturity	26,650	-
Treasury bills of 364 days maturity	4,155,425	632,025
<b>Total</b>	<b>4,220,525</b>	<b>649,025</b>
Unearned revenues	(588,258)	(32,002)
Valuation differences of treasury bills at FV	(30,530)	2,658
<b>Net</b>	<b>3,601,737</b>	<b>619,681</b>
<b>D) Equity instruments at FV</b>		
Un-Listed in stock exchange market	396,258	400,959
<b>Total equity instruments</b>	<b>396,258</b>	<b>400,959</b>
<b>E) Mutual funds certificates at FV</b>		
Un-Listed in stock exchange market	41,604	36,591
<b>Total mutual funds certificates</b>	<b>41,604</b>	<b>36,591</b>
<b>Total financial investments at FVOCI (2)</b>	<b>5,855,576</b>	<b>2,927,923</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 17.FINANCIAL INVESTMENTS - CONTINUED

### 17/3 FINANCIAL INVESTMENTS AT AMORTISED COST

Financial investments at AC	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<b>A) Government treasury bonds</b>		
Listed in stock exchange market	36,134,173	30,105,418
Less: Expected Credit Losses	(55,613)	(56,673)
<b>Total government treasury bonds</b>	<b>36,078,560</b>	<b>30,048,745</b>
<b>B) Islamic Sukuk</b>		
Listed in stock market exchange	2,584,277	1,459,204
(Deduct) Impairment loss provision	(10,288)	(7,691)
<b>Total Islamic Sukuk</b>	<b>2,573,989</b>	<b>1,451,513</b>
<b>C) Government treasury bills</b>		
Un-Listed in stock exchange market	9,549,940	7,580,187
Less: Expected Credit Losses	(28,322)	(39,696)
<b>Total government treasury bills</b>	<b>9,521,618</b>	<b>7,540,491</b>
<b>Detailed T-bills maturities as the following:</b>		
Treasury bills of 273 days maturity	2,500,000	-
Treasury bills of 364 days maturity	7,531,298	7,682,801
<b>Total</b>	<b>10,031,298</b>	<b>7,682,801</b>
Unearned revenues	(481,358)	(102,614)
Less: Expected Credit Losses	(28,322)	(39,696)
<b>Net (1)</b>	<b>9,521,618</b>	<b>7,540,491</b>
<b>REPOs</b>		
Treasury bills sold with repurchase commitment within one week	-	(522)
<b>Total</b>	<b>-</b>	<b>(522)</b>
Unearned revenues	-	(4)
<b>Net (2)</b>	<b>-</b>	<b>(526)</b>
<b>Net (1+2)</b>	<b>9,521,618</b>	<b>7,539,965</b>
<b>Total financial investments at AC (3)</b>	<b>48,174,167</b>	<b>39,040,223</b>
<b>Total financial investments (1+2+3)</b>	<b>54,145,715</b>	<b>42,090,165</b>
Non-profit bearing balances	437,862	437,550
Fixed-profit bearing balances	51,550,581	40,097,473
Variable-profit bearing balances	2,157,272	1,555,142
<b>Total financial investments</b>	<b>54,145,715</b>	<b>42,090,165</b>
<b>Debt instruments Expected Credit Losses movement</b>		
	<b>30 June 2025 EGP (in thousands)</b>	<b>31 December 2024 EGP (in thousands)</b>
<b>Balance at the beginning of the Period/Year</b>	104,060	79,386
Net Expected Credit Losses during the Period/Year	(8,683)	(29,988)
Foreign exchange translation differences	(1,154)	54,662
<b>Total</b>	<b>94,223</b>	<b>104,060</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 17.FINANCIAL INVESTMENTS - CONTINUED

### 17/4 Fair value Measurements

- The bank determines the fair value on the basis that it is the price that will be obtained to sell an asset or that will be paid to transfer a liability in an orderly transaction between market participants at the measurement date, taking into account when measuring fair value, the characteristics of the asset or liability in the event that market participants take those characteristics. Characteristics that are taken into account when pricing the asset and/or liability at the measurement date. These characteristics include the condition and location of the asset, restrictions on selling or using the asset and how market participants view it.
  - The Bank uses the market approach to determine the fair value of financial assets and liabilities, considering that this approach uses prices and other relevant information resulting from market transactions that include assets or liabilities or a group of assets and liabilities, and are identical or comparable. Thus, the bank may use valuation techniques consistent with the market approach such as market multiples derived from comparable groups. And then the selection of the appropriate multiplier from within the scope requires the use of personal judgment, taking into account the quantitative and qualitative factors of the measurement.
  - When the market approach cannot be relied upon in determining the fair value of a financial asset or a financial liability, the bank uses the income approach to determine the fair value, according to which future amounts such as cash flows or income and expenses are transferred to a current (discounted) amount so that the fair value measurement reflects current market expectations about future amounts.
  - When it is not possible to rely on the market approach or the income approach in determining the fair value of a financial asset or a financial liability, the bank uses the cost approach in determining the fair value so that it reflects the amount that is currently requested to replace the asset in its current condition (the current replacement cost), so that the fair value reflects the cost incurred by a market participant as a buyer from acquiring a substitute asset that has a similar benefit since the market participant as a buyer will not initially pay more than the amount by which the benefit is exchanged for the asset.
- **Level 1** - Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets or liabilities that the bank can access in the measurement Date.
- **Level 2** - Level 2 inputs are all inputs other than the prices announced within level 1, that are directly or indirectly observable to the asset or liability.
- **Level 3** - Level 3 inputs are the unobservable inputs of the asset or liability.

The following table shows the change in the methods for measuring the fair value of financial assets through OCI on June 30, 2025, from the comparative figures on December 31, 2024

	EGP (in thousands)			
	Level One	Level Two	Level Three	Total
<b>30 June 2025</b>				
Financial investments in debt instruments	1,815,977	3,601,737	-	5,417,714
Mutual funds certificates	-	-	141,625	141,625
Equity instruments	15,951	-	396,258	412,209
<b>31 December 2024</b>				
Financial investments in debt instruments	1,870,692	619,681	-	2,490,373
Mutual funds certificates	-	-	143,686	143,686
Equity instruments	14,924	-	400,959	415,883

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 18. FIXED ASSETS (Net of accumulated depreciation)

	Lands & Premises	& Machinery Equipment	EGP (in thousands) Renovation	Other assets	Total
<b>30 June 2025</b>					
Cost	243,803	110,231	380,845	982,774	1,717,653
Accumulated Depreciation	(52,465)	(59,126)	(169,906)	(587,947)	(869,444)
Disposals resulting from the sale and reclassification of subsidiaries	(77,100)	(41,286)	-	(63,269)	(181,655)
<b>Net Book Value</b>	<b>114,238</b>	<b>9,819</b>	<b>210,939</b>	<b>331,558</b>	<b>666,554</b>
Net Book Value at the beginning of the Period	117,940	7,933	218,331	368,956	713,160
Additions	66	3,304	1,770	20,992	26,132
Disposals	(2,380)	-	-	115	(2,265)
Disposals' Accumulated Depreciation	1,325	-	-	(74)	1,251
Depreciation charge for the Period	(2,713)	(1,418)	(9,162)	(58,431)	(71,724)
<b>Net Book Value</b>	<b>114,238</b>	<b>9,819</b>	<b>210,939</b>	<b>331,558</b>	<b>666,554</b>

	Lands & Premises	& Machinery Equipment	EGP (in thousands) Renovation	Other assets	Total
<b>31 December 2024</b>					
Cost	246,117	106,927	379,075	961,667	1,693,786
Accumulated Depreciation	(51,077)	(57,708)	(160,744)	(529,442)	(798,971)
Disposals resulting from the sale and reclassification of subsidiaries	(77,100)	(41,286)	-	(63,269)	(181,655)
<b>Net Book Value</b>	<b>117,940</b>	<b>7,933</b>	<b>218,331</b>	<b>368,956</b>	<b>713,160</b>
Net Book Value at the beginning of the year	123,173	7,382	221,545	295,361	647,461
Additions	-	2,292	14,637	161,742	178,671
Disposals	(274)	(15)	-	(7,076)	(7,365)
Disposals' Accumulated Depreciation	274	14	-	6,962	7,250
Depreciation charge for the year	(5,233)	(1,740)	(17,851)	(88,033)	(112,857)
<b>Net Book Value</b>	<b>117,940</b>	<b>7,933</b>	<b>218,331</b>	<b>368,956</b>	<b>713,160</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 19. DUE TO BANKS

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Current Accounts	636,276	754,990
Deposits	10,706,152	14,082,347
<b>Total</b>	<b>11,342,428</b>	<b>14,837,337</b>
Local Banks	3,762,735	2,542,117
Foreign Banks	7,579,693	12,295,220
<b>Total</b>	<b>11,342,428</b>	<b>14,837,337</b>
Non-profit bearing balances	636,276	754,990
Variable profit bearing balances	10,706,152	14,082,347
<b>Total</b>	<b>11,342,428</b>	<b>14,837,337</b>

## 20. CUSTOMERS' DEPOSITS

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Demand Deposits	80,568,990	61,541,391
Time and call deposits	71,417,591	72,277,419
Saving and deposit certificates	51,214,279	42,425,063
Saving Deposits	25,689,535	20,580,968
Other Deposits	4,511,739	3,157,758
<b>Total</b>	<b>233,402,134</b>	<b>199,982,599</b>
Corporate deposits	125,690,525	113,177,810
Retail deposits	107,711,609	86,804,789
<b>Total</b>	<b>233,402,134</b>	<b>199,982,599</b>
Non-profit bearing balances	27,295,520	20,637,415
Variable profit bearing balances	2,866,940	-
Fixed profit bearing balances	203,239,674	179,345,184
<b>Total</b>	<b>233,402,134</b>	<b>199,982,599</b>



# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 21. SUBORDINATED FINANCING / OTHER ISLAMIC FINANCING

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Subordinated Financing at reduced cost*	1,756,402	1,777,365
Subordinated Financing with coupon**	7,287,054	7,469,491
Other Financings	1,297,587	1,154,415
<b>Total</b>	<b>10,341,043</b>	<b>10,401,271</b>
<b>Subordinated Financing at reduced cost*</b>		
Balance at the beginning of the Period/Year	1,777,365	1,052,617
Subordinated financing cost using effective interest rate method	22,670	43,156
Foreign currency translation differences	(43,633)	681,592
<b>Total</b>	<b>1,756,402</b>	<b>1,777,365</b>

### **\*Subordinated Financing at Reduced cost**

The non-interest bearing subordinated financing represents an amount of USD 39Mn granted by Abu Dhabi Islamic Bank- UAE under a six-year investment Wakala agreement starting from December 27, 2012. In 2016, a supplementary agreement was concluded to the subordinated financing contract, extending the contract term to December 27, 2023. On March 30, 2022, another supplementary agreement was concluded to the subordinated financing contract, extending the contract term to expire on March 29, 2029 instead of December 27, 2023. The bank recorded the subordinated financing at its present value using a discount rate of 3.25%. These supplementary agreements resulted in a net charge to equity of EGP 12.465K which represents the difference between the nominal value and the present value of the financing on the date of the extension agreement.

This agreement also entails an expected profit for the Muwakill of 6.25% of the investment amount.

### **\*\*Subordinated Financing with coupon**

#### **Abu Dhabi Islamic Bank – UAE**

\*\* On 29 December 2016 the bank was granted an additional subordinated financing of USD 9Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 29 December 2016 with a profit rate equals to 6.5% from the investment amount, which is not significantly different from the market discount rate.

\*\*On 28 March 2019, the bank was granted an additional subordinated financing of USD 30Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 28 March 2019 with a profit rate equals 9.88% from the investment amount, which is not significantly different from the market discount rate.

\*\*On 17 December 2024, the bank obtained an addition subordinated financing facility of USD 66.925Mn, from Abu Dhabi Islamic Bank-UAE pursuant to which it was agreed that the investment period would be 7 years, and the expected profit for the principal would be (SOFR three months + 3%), with the SOFR rate being updated every three months.

#### **International Finance Corporation**

\*\*On 7 July 2023, the bank obtained subordinated financing, compatible with the principles of the Islamic Shariaa, in the amount of USD 50Mn from the International Finance Corporation using Murabaha for a period of 5 years to start on 7 July 2023, with an expected profit rate equals 9.433% of the investment amount, which is not significantly different from the market discount rate

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

## 22. OTHER PROVISIONS

	EGP (in thousands)				
	Provisions for Potential Claims	Tax Provision	Provision for Contingent Liabilities	Other Provisions	Total
<b>30 June 2025</b>					
Balance at beginning of the Period	83,707	50,922	1,421,073	2,010	1,557,712
Impairment charged during the Period	1,246	1,000	191,965	(1,178)	193,033
Used provision during the Period	(289)	(649)	-	-	(938)
Provision No longer Required	(463)	-	-	-	(463)
Foreign exchange translation differences	-	-	2,920	-	2,920
<b>Balance at 30 June 2025</b>	<b>84,201</b>	<b>51,273</b>	<b>1,615,958</b>	<b>832</b>	<b>1,752,264</b>

	Provisions for Potential Claims	Tax Provision	Provision for Contingent Liabilities	Other Provisions	Total
<b>31 December 2024</b>					
Balance at beginning of the year	76,969	46,764	952,055	2,010	1,077,798
Impairment charged during the year	9,597	20,650	601,446	-	631,693
Used provision during the year	(2,425)	(16,492)	-	-	(18,917)
Provision No longer Required	(434)	-	(342,337)	-	(342,771)
Foreign exchange translation differences	-	-	209,909	-	209,909
<b>Balance at 31 December 2024</b>	<b>83,707</b>	<b>50,922</b>	<b>1,421,073</b>	<b>2,010</b>	<b>1,557,712</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 23. CAPITAL

#### 23.1 The Authorized Capital

- The authorized capital amounted to EGP 20 billion (31 December 2024: EGP 10 billion).

#### 23.2 Issued and paid up capital

- The issued and paid-up capital amounted to EGP 12 billion (represented by 1.2 billion shares with a nominal value of EGP 10 per share) (December 31, 2024: 6 billion Egyptian pounds).

### 24. RESERVES

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Legal Reserve	918,748	477,941
General Reserve	54,955	54,955
Special Reserve	29,287	34,634
Capital Reserve	57,194	46,304
General Risk Reserve	219,979	219,979
Fair value reserve	249,798	284,561
<b>Total reserves</b>	<b>1,529,961</b>	<b>1,118,374</b>

### 25. Contingent Liabilities

	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Letters of Credit (import / export)	10,427,268	9,973,110
Letters of guarantee	38,190,363	31,839,568
Acceptance Letter	5,073,160	7,190,358
Financial Bank guarantees	3,883,938	4,487,803
<b>Total</b>	<b>57,574,729</b>	<b>53,490,839</b>

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 26. RELATED PARTIES TRANSACTIONS

Transactions balances From/To related parties included through the period are as follows:

Relationship Nature	Account Nature	Transaction Nature	30 June 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Major Shareholders	Assets	Due from banks	8,504	2,908
Major Shareholders	Assets	Other Assets	103,910	85,896
Major Shareholders	Liabilities	Due to banks	178,554	227,053
Major Shareholders	Liabilities	Subordinated financing	6,563,601	6,704,916
Major Shareholders	Liabilities	Other Liabilities	2,020,000	2,153,158
Major Shareholders	Liabilities	Management fees	223,670	242,816
Major Shareholders	Shareholders equity	Difference between face and present value for subordinated financing at Reduced Cost	22,154	24,950
Associates Companies	Liabilities	Customers deposits	767,736	586,225

The related parties' transactions during the Period are represented as follows:

Relationship Nature	Account Nature	Transaction Nature	30 June 2025 EGP (in thousands)	30 June 2024 EGP (in thousands)
Major Shareholders	Expenses	Cost of subordinated financing At Reduced Cost using EIR method	(222,240)	(83,448)
Major Shareholders	Expenses	Cost of subordinated financing with coupon	(61,848)	(51,350)
Major Shareholders	Expenses	Cost of Deposits Paid To banks	130,000	(155,396)
Associates Companies	Expenses	Cost of Deposits Paid To Customers	(48,206)	-

\*Wages, salaries and in kind benefits on June 30, 2025 shall include an amount of 48,390 thousand Egyptian pounds which shall represent the total amount of the largest twenty employees' remuneration, salaries and benefits in the bank combined.

# Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

## Notes to condensed interim consolidated financial statements for the period ended 30 June 2025

### 27. ADJUSTMENTS OF COMPARATIVE FIGURES FROM PREVIOUS YEAR

The comparative figures have been adjusted to reflect the appropriate reclassification. This was done by reclassifying the revenues earned from customer financing and other assets to financing and facilities granted to customers. This reclassification did not result from rescheduling operations. These adjustments did not cause any change in the bank asset quality compared to the previous year and had no material impact on the cash flows during the first quarter of 2024.

The following tables provide the Adjustments conducted on each item of the relevant financial statements:

Cash Flow Statement Items	Note No	30 June 2024 Balance Before Adjustment	Adjustment	30 June 2024 Balance After Adjustment
		EGP (in thousands)	EGP (in thousands)	EGP (in thousands)
Financing and facilities to customers (net of expected credit losses)	16	(25,462,147)	(530,543)	(25,992,690)
Other assets		(1,225,613)	530,543	(695,070)

### 28. SIGNIFICANT EVENTS

#### Economic factors

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate and the rate of the main operation by 325 basis points to 24%, 25% and 24.50% respectively. The committee also decided to cut the Credit / discount rate by 325 basis points to 24.50%.
- S&P credit rating agency announced a Stable adjustment to its outlook for Egypt's credit rating while maintaining the credit rating at "B-".
- Fitch credit rating agency announced an upgrading of Egypt's credit rating from "B-" to "B" with stable outlook